

The Assistant Charity Commissioner, BARODA.  
REPORT OF AUDITORS

Registration No. : F / 1847 / BHAVNAGAR

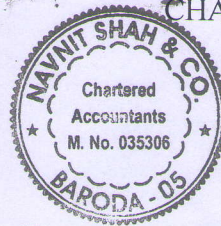
Name of The Public Trust : STATE BODY BUILDING ASSOCIATION - BHAVNAGAR.

We have audited the statements of accounts as per Schedule VIII, IX & IXC, of the said Trust with the books of accounts Produced before us for the year ended: **31<sup>st</sup> March, 2025** and beg to report that :-

1. The accounts are maintained regularly and in accordance with the Provision of the Act and the Rules.
2. The Receipts and Disbursements are properly and correctly shown in the accounts.
3. The cash balance and vouchers in the custody of the Trustee/ Manager in the date of audit were produced before us.
4. All books, deeds, accounts vouchers, other document or record required by us were produced before us.
5. An inventory, certified by the Trustee of moveable properties of the Public Trust is not maintained as there are no such movables.
6. The Manager/Trustee/Accountant/ \_\_\_\_\_ required to appear before us and furnished the necessary information required by us.
7. The property or Funds of the Trust were not applied for any object or purpose other than the objects or purpose of the Trust.
8. Rs. Nil have been outstanding for more than one year and Rs. Nil have been written off as bad.
9. No tenders were invited for repairs or construction of building.
10. Rs. Nil of the Public Trust have been invested contrary to the provision of the section 35.
11. There has been no alternation of the immovable property contrary to the provisions of section 36, which has come to our notice.

For NAVNIT SHAH & CO.  
CHARTERED ACCOUNTANTS

03/03/26  
ઇનવર્ડ કલાર્ક  
મહેર ટ્રસ્ટોની નોંધણી કચેરી  
ભાવનગર પ્રદેશ-ભાવનગર



(N.G.SHAH)  
(PROPERITOR)  
[M. No. 035306]

PLACE : VADODARA.  
DATE : 23-02-2026.

**The Bombay Public Trust Act. 1950.**  
**Schedule IX C. ( Vide Rule 32 )**

**Registration No. : F / 1847 / BHAVNAGAR.**

**Name of the Public Trust : STATE BODY BUILDING ASSOCIATION - BHAVNAGAR.**

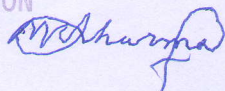
**Statement of Income Liable to Contribution for The Year Ending on 31-03-2025.**

| PARTICULARS   | AMOUNT (Rs.)             | TOTAL (Rs.)     |
|---|--------------------------|-----------------|
| Gross Annual Income   |                          | 12,730.00       |
| LESS : Detail of Income not chargeable to contribution U/S 58 & Rule 32 :   |                          |                 |
| (I) Donation  | 10,000.00                |                 |
| (II) Donation from other public trust   |                          |                 |
| (III) Grants by Government and Local authorities  |                          |                 |
| (IV) Interest on sinking of Depreciation Fund   |                          |                 |
| (V) Amount spent for the purpose of Education   |                          |                 |
| (VI) Deduction out of Income form Land used for Agricultural Purpose  |                          |                 |
| [a] Land Revenue and Locl Fund Cess   |                          |                 |
| [b] Rent payable to the superior Landlord   |                          |                 |
| [c] Cost of production, If lands are cultivated by the Trust  |                          |                 |
| (VII) Deduction out of Income form Building   |                          |                 |
| [a] Assessment cessess and other Government or Municipal Taxes  |                          |                 |
| [b] Ground rent payable to the superior Landlord  |                          |                 |
| [c] Insurance Premium   |                          |                 |
| [d] Repairs @ 8.33 %of the Gross Rent or Building   |                          |                 |
| [e] Cost of collection @ 4% of Gross Rent or Building.  |                          |                 |
| (VIII) Cost of collection of Income or Receipts from Securities Stock etc,<br>@ 1% of Such Income   |                          |                 |
| (IX) Deduction on account of repairs in respect of building not rented and<br>Yielding income, @ 8.33 % of the estimated Gross Annual rent..... |                          | 10,000.00       |
| <b>INCOME LIABLE TO CONTRIBUTION</b>  | <b>TOTAL .....( Rs )</b> | <b>Nil</b>      |
|   |                          | <b>2,730.00</b> |

DATE : 23-02-2026.  
PLACE : VADODARA.

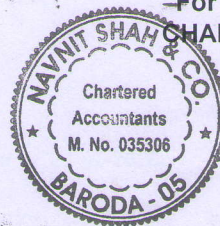
Trustee :

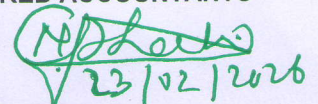
For STATE BODY BUILDING ASSOCIATION

Vijay R. Panchal. 

PRESIDENT / TREASURER / SECRETARY

-For NAVNIT SHAH & CO.  
CHARTERED ACCOUNTANTS



  
23/02/2026

(N.G.SHAH)  
PROPRIETOR

**The Bombay Public Trust Act. 1950.**  
**Schedule IX (Vide Rule 17 (1))**  
**Registration No. : F / 1847 / BHAVNAGAR.**

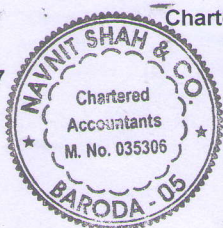
**Name of the Public Trust : STATE BODY BUILDING ASSOCIATION - BHAVNAGAR.**  
**INCOME & EXPENDITURE ACCOUNT FOR THE YEAR ENDING 31st MARCH, 2025.**

| EXPENDITURE                                      | AMOUNT (Rs.) | TOTAL (Rs.)      | INCOME                              | AMOUNT (Rs.) | TOTAL (Rs.)      |
|--|--------------|------------------|-------------------------------------|--------------|------------------|
| <b>To Expenses in respect of properties :</b>    |              |                  | <b>By Rent</b>                      |              |                  |
| Rates, Taxes and Cesses                          |              |                  | Accrued / Realised                  |              |                  |
| Repairing & Maintenance                          |              |                  | Rent on Building                    |              |                  |
| Salaries   |              |                  | Rent on Land                        |              |                  |
| Insurance  |              |                  |                                     |              |                  |
| Depreciation                                     |              |                  | <b>By Interest</b>                  |              |                  |
| (By way to provision or adjustment               |              |                  | Accrued / Realised                  |              |                  |
| Other Expenses      Electric Exp.                |              | 0.00             | On Securities                       |              |                  |
|  |              |                  | On Loan                             |              |                  |
| <b>To Establishment Expenses</b>                 |              |                  | On Bank Account                     |              | 2,730.00         |
| <b>To Remuneration to Trustees</b>               |              |                  |                                     |              |                  |
| <b>To Remuneration ( in the case of a math )</b> |              |                  | <b>By Dividend</b>                  |              |                  |
| <b>to the head of the math including his</b>     |              |                  |                                     |              |                  |
| <b>house hold expenditure if any</b>             |              |                  | <b>By Donations in cash or kind</b> |              | 10,000.00        |
| <b>To Accounting Charges</b>                     | 3,500.00     |                  |                                     |              |                  |
| <b>To Contribution Fees to Charity Comm.</b>     | 3,942.00     |                  | <b>By Income from Other Sources</b> |              |                  |
| <b>To Bank Charges</b>                           | 268.84       |                  | Membership Fees                     | -            |                  |
| <b>To Conveyance Exps.</b>                       | 781.00       |                  | Entry Fees                          | -            |                  |
| <b>To Prize Distribution Exp.</b>                |              |                  | Affiliation Fees Income             | -            |                  |
| <b>To Printing &amp; Stationary Exp.</b>         | 310.00       |                  |                                     |              | 0.00             |
| <b>To Judges Fees</b>                            | 6,000.00     |                  | <b>By Income from Other Sources</b> |              |                  |
| <b>To Travelling Exp.</b>                        | 1,990.00     |                  | <b>By Grant</b>                     |              |                  |
| <b>To Deprecation</b>                            | 384.00       |                  | <b>By Amount Transferred from -</b> |              |                  |
| <b>To Legal Fees</b>                             | 10,500.00    |                  | <b>Reserves or Specific Fund</b>    |              |                  |
| <b>To State Marcel Fees</b>                      | 2,000.00     |                  |                                     |              |                  |
| <b>To Affelation Fees Expenses</b>               |              |                  | <b>By Deficit carried over to -</b> |              |                  |
| <b>To Officer Fees</b>                           | 2,000.00     |                  | <b>Balance Sheet</b>                |              | 18,945.84        |
| <b>To Misc. Exps.</b>                            |              | 31,675.84        |                                     |              |                  |
| <b>To Amount Transferred to Reserves or</b>      |              |                  |                                     |              |                  |
| <b>Specific Fund</b>                             |              |                  |                                     |              |                  |
| <b>To Expenditure on objects of the trust</b>    |              |                  |                                     |              |                  |
| (a) Religious                                    |              |                  |                                     |              |                  |
| (b) Educational                                  |              |                  |                                     |              |                  |
| (c) Medical Relief                               |              |                  |                                     |              |                  |
| (d) Relief of Poverty                            |              |                  |                                     |              |                  |
| (e) Other charitable objects                     |              |                  |                                     |              |                  |
| <b>To Surplus carried over to Balance Sheet</b>  |              |                  |                                     |              |                  |
| <b>TOTAL Rs. ....</b>                            |              | <b>31,675.84</b> |                                     |              | <b>31,675.84</b> |

0.00

As per our report of even date  
**For NAVINIT SHAH & CO.**  
Chartered Accountants

UDIN : 26035306ERTJXZ9737  
Dated at : 23-02-2026.  
Place : VADODARA.



(N.G.SHAH)  
PROPRIETOR

Dated at : 23-02-2026.

Trustees :

For STATE BODY BUILDING ASSOCIATION  
Vij. T. Patel,   
PRESIDENT / TREASURER / SECRETARY

**THE BOMBAY PUBLIC TRUST ACT, 1950  
SCHEDULE II V [ Vide Rule 17 (1) - ]**

Registration No. : F / 1847 / BHAVNAGAR.

Name of the Public Trust : **STATE BODY BUILDING ASSOCIATION - BHAVNAGAR.**

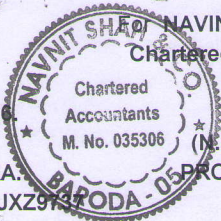
**BALANCE SHEET AS AT 31st MARCH, 2025.**

| FUNDS & LIABILITIES                       | AMOUNT (Rs.) | TOTAL (Rs.)       | ASSETS                                    | AMOUNT (Rs.) | TOTAL (Rs.)       |
|---|--------------|-------------------|---|--------------|-------------------|
| <b>Trust Fund or Corpus :</b>             |              |                   | <b>Immovable Propeerties -</b>            |              |                   |
| Balance as per last Balance Sheet         |              |                   | <b>(Market Value) :</b>                   |              |                   |
| Add : During The Year                     |              |                   | Dead Stock                                |              |                   |
|   |              |                   | As Per Last Year B/s.                     | 3,841.00     |                   |
| <b>Other Earmarked Funds :</b>            |              |                   | Less : Dep @ 10 %                         | 384.00       |                   |
| ( Created under the provision of the      |              |                   |   |              | 3,457.00          |
| Trust Deed or Scheme or out of the        |              |                   | Building                                  |              |                   |
| Income )                                  |              |                   | As Per Last Year B/s.                     |              |                   |
| <b>OTHER FUNDS</b>                        |              |                   |   |              |                   |
| Balance as per last Balance Sheet         | 22,000.00    |                   | <b>Investments ( At Cost ):</b>           |              |                   |
| Add : Received During The Year            | 0.00         | 22,000.00         | <b>Loans ( Secured / Unsecured ) :</b>    |              |                   |
|   |              |                   | <b>Advances :</b>                         |              |                   |
| <b>Loans ( Secured / Unsecured ) :</b>    |              |                   | To Trustee                                |              |                   |
| From Trustees                             |              |                   | To Employees                              |              |                   |
| From Others                               |              |                   |   |              |                   |
| <b>Liabilities :</b>                      |              |                   | <b>Cash &amp; Bank Balance :</b>          |              |                   |
| Indian Bodybuilder Federation             | 14,000.00    |                   | <b>In Savings / Current Account With</b>  |              |                   |
| Navnit Shah & Co.                         | 0.00         | 14,000.00         | Cash on Hand                              | 2,105.00     |                   |
|   |              |                   | Bank of Baroda                            | 95,986.80    | 98,091.80         |
| <b>Provision</b>                          |              |                   |   |              |                   |
|   |              |                   | <b>Income &amp; Expenditure Account :</b> |              |                   |
|   |              |                   | Balance as per last Balance Sheet         | 0.00         |                   |
| <b>Income &amp; Expenditure Account :</b> |              |                   | <b>Less : Surplus as per Income &amp;</b> |              |                   |
| Balance as per last Balance Sheet         | 84,494.64    |                   | Expenditure Account                       |              |                   |
| <b>Add : Surplus as per Income &amp;</b>  |              |                   | <b>Add : Deficit as per Income &amp;</b>  | 0.00         |                   |
| <b>Expenditure Account</b>                |              |                   | <b>Expenditure Account</b>                |              |                   |
| <b>Less : Deficit as per Income &amp;</b> | 18,945.84    |                   |   |              | 0.00              |
| <b>Expenditure Account</b>                |              | 65,548.80         |   |              |                   |
|   |              |                   | <b>TOTAL Rs. ....</b>                     |              | <b>101,548.80</b> |
| <b>TOTAL Rs. ....</b>                     |              | <b>101,548.80</b> |   |              |                   |

0.00

As per our report of even date

The above Balance sheet to the best of our belief contains a true account of the funds and Liabilities and of the property and assets of the Trust .



**NAVINIT SHAH & CO.**  
Chartered Accountants

*(Signature)*  
23/02/2026

Dated at : 23-02-2026

Dated at : 23-02-2026.

Trustees :

Place : VADODARA. (N.G.SHAH)  
UDIN : 26035306ERTJXZ97 PROPRIETOR

For STATE BODY BUILDING ASSOCIATION

*(Signature)*  
PRESIDENT / TREASURER / SECRETARY